



Board of Park Commissioners Special Meeting Minutes

Joe Doud Administration Building
545 Academy Drive
Northbrook, IL 60062
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nbparks.org

MINUTES of the optional educational Special Meeting of the Northbrook Park District Board of Commissioners held on Wednesday, September 27, 2023 in the Joe Doud Administration Building, 545 Academy Drive, Northbrook, Illinois.

CALL TO ORDER AND ROLL CALL

President Chalem called the optional educational Special Meeting to order at 6:05pm.

Commissioners Present: President Chalem; Vice President Goodman; Commissioners Chambers, Chao and Schyman (arrived at 6:39pm)

Commissioners Absent: Commissioner Chambers, Kumar and Silverman

Officers Present: Executive Director Leiner; Treasurer Tokar; Assistant Secretary Peterson

Staff Present: Directors Baron, Loftus, and Scovic; Business Manager Drahos, Projects & Operations Supervisor Scharp

Staff Absent: Director Olas

Guests: Eric Anderson and Tom LaFleur, Piper Sandler

RECOGNITION OF VISITORS – None

APPROVAL OF AGENDA

President Chalem called for any changes to the Agenda. Vice President Goodman made a motion to approve the Agenda. Commissioner Chao seconded the motion. Motion passed by voice vote.

FINANCE 101 ORIENTATION

Eric Anderson and Tom LaFleur of Piper Sandler presented an educational session titled Finance 101 Orientation – Debt Section. Commissioner attendance for the special finance presentation was optional. Mr. Anderson and Mr. LaFleur reviewed sources of capital project funding, purposes for debt-funded capital projects, tax-exempt bonds, the Debt Issuance Policy and types of debt instruments available to the District. Commissioners engaged in discussion. President Chalem thanked Mr. Anderson and Mr. LaFleur for their time.

NEXT MEETING

President Chalem announced the next meeting of the Board of Commissioners will be the Regular Board Meeting on Wednesday, October 25, 2023 at 7pm at the Joe Doud Administration Building, 545 Academy Drive, Northbrook, Illinois.

ADJOURN

With no further business to come before the Board, Vice President Goodman made a motion to adjourn the Special Board Meeting at 7:01pm. Commissioner Schyman seconded the motion. The motion was unanimously approved on a voice vote.

Respectfully submitted,
NORTHBROOK PARK DISTRICT

/s/ Lisa Chalem

Lisa Chalem, President
Board of Commissioners/wp